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Circular 2011- 18 Contact: Russ Davidson, Head of Market

number: Surveillance

Date: September 23, 2011 Telephone: (646) 805-1857

**Subject: Bid/Ask Differentials in Certain Securities (Updated)** 

ISE Rule 803(b)(4) requires market makers to maintain bid/ask spreads as tight as 25 cents during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, the ISE will allow double the required width <u>at the open only</u> in the following names:

The BOLD symbols have been added: DUST, GASL, GASX & NUGT

AAPL	AGQ	AIG
AZO	BIDU	BLK
BP	CEO	CMG
CRR	DECK	DRN
DUST	EFU	ESI
FAZ	FSLR	FXI
GASL	GASX	GOOG
GS	HDB	ICE
ISRG	LNKD	MA
MSTR	NEU	NFLX
NUGT	OIH	PCLN
PNRA	POT	PTR
RIG	RIO	RKH
SDOW	SKF	SMDD
SQQQ	SRS	SRTY
UDOW	UMDD	UTHR
VIXY	VXX	

ISE will allow triple the required width <u>at the open only</u> in the following names:

ASEI CME

VRX1 - adjusted series only

This relief is granted through the December 2011 Expiration Cycle.